



ਪੰਜਾਬ ਪੰਜਾਬ PUNJAB

K 187538

**PARTNERSHIP DEED**

This deed of partnership is made on this day of 9th day of November, 2019 between the following :

1. Gagnesh Prabhakar S/o Late Sh. Raj Kumar Prabhakar, resident of H.No. B-XIII-1573, Kucha Pandit Dhani Ram, Opp. Luxmi Cinema, Ludhiana.

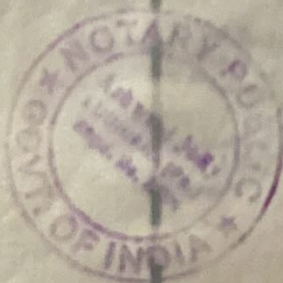
(Herein after to referred as party of Ist part)

And

2. Tarun Prabhakar W/o Gagnesh Prabhakar, resident of H.No. B-XIII-1573, Kucha Pandit Dhani Ram, Opp. Luxmi Cinema, Ludhiana.

(Herein after to referred as party of IInd part)

**WHEREAS** the partners hereto of the Ist Part and II<sup>nd</sup> Part are already doing business in partnership under the name & style as **M/s Imperial Bolts & Fastners, 522/2, Industrial**



*Gagnesh Prabhakar*

*Tarun Prabhakar*



ਖੇਜਾਬ ਪੰਜਾਬ PUNJAB

K 187539

Area-C, Backside Swani Motors, G.T.Road, Ludhiana under the deed of partnership.

AND WHEREAS for the smooth running of the business, the partners have decided to reconstitute the terms and conditions of partnership and hence, the revised partnership deed with amended terms and conditions of the partnership have been narrated herein below:

**NOW THIS DEED OF PARTNERSHIP IS WITNESSES AS FOLLOWS:**

1. That the business of the firm shall be carried on at Ludhiana and at such other place or place(s) where the partners may decide from time to time.
2. That the name of the firm shall remain as M/s Imperial Bolts & Fastners, 522/2, Industrial Area-C, Backside Swani Motors, G.T.Road, Ludhiana and the business of the partnership shall be manufacturing and trading of all types of nuts, bolts, fastners, forging items, all kinds of metals- ferrous and non-ferrous, auto parts, tractor parts,



*Ashwani Joffly*

*Gurpreet Singh*

engine parts, cycle parts and all engineering goods, etc and/or such other business or business(es) as the partners may agree from time to time.

3. That the partnership with modified terms and conditions shall commence from 09.11.2019.

4. That the Net Profit or Loss after charging working remuneration and interest to partners on capital, if any, shall be divided/ distributed as under:

- |                      |     |
|----------------------|-----|
| i) Gagnesh Prabhakar | 50% |
| ii) Tarun Prabhakar  | 50% |

5. That the capitals of the partners shall be the amount as credited to their capital accounts in the books of partnership which can be increased or decreased according to the requirement of the business with mutual consent.

6. That the regular accounts for the partnership business shall be maintained and closed on every financial year.

7. That the bank accounts shall be operated upon by the partners, individually or jointly as mutually decided by the partners.

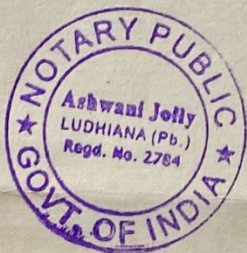
8. That the party hereto of the Ist Part being the working partner, shall be entitled for working remuneration from 9th November, 2019 as under:

- |                      |                 |
|----------------------|-----------------|
| i) Gagnesh Prabhakar | Rs.20000/- P.M. |
|----------------------|-----------------|

9. That the partners shall be paid interest @ 12% P.A. or as per Section 40(b) of the Income Tax Act, 1961 on the capital standing to the credit of the partners.

10. That if provision for any clause is not made in this deed that shall be decided with the mutual consent of the partners.

11. That every dispute, difference or any other question which may arise between the



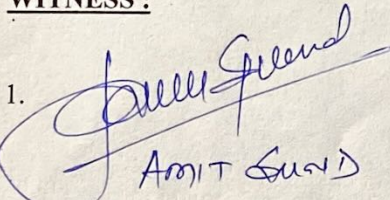
*Handwritten signature of Ashwani Jolly*

*Handwritten signature of Gagnesh Prabhakar*

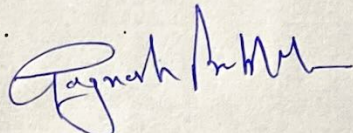
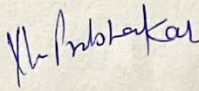
partners hereto, touching or arising out of or in respect of this agreement or the subject matter thereof, shall be referred to the arbitration and the proceedings shall be governed by the Indian Arbitration Act.

IN WITNESS WHEREOF, the partners hereto have signed this deed on the day and the year as first mentioned in the presence of witnesses:

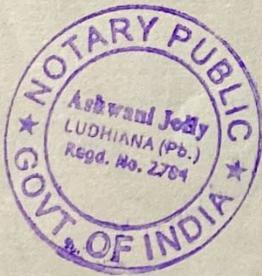
WITNESS :

1.   
AMIT SAINI  
801/8, LOOMBA STREET,  
CIVIL LINES, LUDHIANA-141001
2. Narain Kumar  
R/o House no 1574 B XIII  
opposite Luvvini Cinema Ludhiana

PARTNERS :

1.   
(Gagnesh Prabhakar)
2.   
(Tarun Prabhakar)

Certified that the affidavit SPA / GPA has been read over & explained to the deponent executant who seemed directly to understand the same at the making thereof.



Signature Attested

  
Notary Public  
Distt. Courts, LDH.

9 NOV 2019